

PHOTON CAPITAL ADVISORS LIMITED

(CIN: L65910TG1983PLC004368)

Regd. Office: # Plot. No.90-A, Road No.9, Jubilee Hills, Hyderabad - 500 033, Telangana

Tel/Fax No: 040-23550732, Website: <http://www.pcalindia.com/>

Email Id - infor@pcalindia.com

Date: 06.02.2025

To
The Manager
DCS - CRD,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 06.02.2025
Ref: Scrip Code: 509084

With reference to the above-mentioned subject, please note that the Board of Directors in their Board meeting held on 06.02.2025, has inter-alia transacted the following business:

1. Approval of the unaudited standalone and consolidated financial statements for the third quarter ended 31.12.2024.
2. Taken note of Limited Review Report for the Quarter ended 31.12.2024.

Further, it is to inform that the Board meeting commenced at 03.00 p.m. and the meeting was concluded at 5.30 pm on 06.02.2025.

This is for your information and records.

Thanking you,

Yours faithfully.

For **PHOTON CAPITAL ADVISORS LIMITED**

N. Sobharani

SOBHARANI NANDURY
WHOLE-TIME DIRECTOR
DIN-00567002



Encl: 1. Unaudited standalone and consolidated financial results for the quarter ended 31.12.2024

2. Limited Review Report



PHOTON CAPITAL ADVISORS LTD.

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Statement of the Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024.

S.no	Particulars	Standalone					
		Quarter Ended			Nine Months		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part-I							
1	Income from Operations						
	i) Interest Income	6.46	6.52	6.39	18.63	18.57	25.19
	(b) Other income	0.00	0.00	0.00	0.01	0.00	0.00
	Total income	6.47	6.52	6.39	18.63	18.57	25.19
2	Expenses						
	(a) Employee benefits expenses	8.31	8.25	7.53	24.89	24.91	31.15
	(b) Finance cost	0.10	0.10	0.01	0.31	0.03	0.56
	(c) Depreciation & amortisation expense	0.66	0.66	0.01	1.99	0.03	2.66
	(d) Other expenses	4.41	3.37	15.46	10.66	23.13	24.16
	Total expenses	13.49	12.39	23.01	37.84	48.11	58.53
3	Profit / (Loss) Before Tax (1-2)	(7.02)	(5.87)	(16.63)	(19.21)	(29.54)	(33.34)
	Tax expense						
	a) Current tax/ Earlier Tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-
	Total	-	-	-	-	-	225.10
4	Profit / (Loss) for the period (3-4)	(7.02)	(5.87)	(16.63)	(19.21)	(29.54)	(258.45)
5	Other Comprehensive Income						
	Items that will not be reclassified to statement of profit and loss, net of tax						
	On account of reclassification of financial instruments at fair value	(0.04)	0.04	(0.05)	(0.01)	(0.10)	(0.08)
	On account of remeasurement of employee benefits	-	-	-	-	-	(1.18)
	Total	(0.04)	0.04	(0.05)	(0.01)	(0.10)	(1.25)
6	Total Comprehensive Income / (loss) for the period (4-5)	(7.06)	(5.83)	(16.67)	(19.21)	(29.64)	(259.70)
7	Paid-up equity share capital (Rs.10/- per share)	151.37	151.37	151.37	151.37	151.37	151.37
8	Earnings Per Share (EPS) - Basic and Diluted - not annualised	(0.46)	(0.39)	(1.10)	(1.27)	(1.95)	(17.07)

Notes:

1.The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 06th February, 2025.

2.The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section-133 of the Companies Act,2013 ("the Act") read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations,2015 and SEBI Circular dated 5th July, 2016.

3. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

For Photon Capital Advisors Limited

N. Sobharani

SORHARANI NANDURY
WHOLE TIME DIRECTOR
DIN : 00567002

Place : Hyderabad
Date : 06-02-2025



M.ANANDAM & CO., CHARTERED ACCOUNTANTS

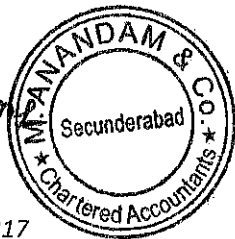
Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Photon Capital Advisors Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Photon Capital Advisors Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Photon Capital Advisors Limited (the "Company") for the quarter ended 31st December, 2024 and year to date results for the period 1st April, 2024 to 31st December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

S.V.S Narayana
S.V.S Narayana
Partner
M No: 222296
UDIN: 25222296BMLZT05217
Place: Hyderabad
Date: 06.02.2025



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Statement of the Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024

(` in Lakhs)

S.no	Particulars	Consolidated					
		Quarter Ended			Nine Months		Year Ended
		31-Dec-24 Unaudited	30-Sep-24 Unaudited	31-Dec-23 Unaudited	31-Dec-24 Unaudited	31-Dec-23 Unaudited	31-Mar-24 Audited
Part-I							
1	Income from Operations						
	i) Interest Income	6.46	6.52	6.39	18.63	18.57	25.19
	(b) Other income	0.00	0.00	0.00	0.01	0.00	0.00
	Total income	6.47	6.52	6.39	18.63	18.57	25.19
2	Expenses						
	(b) Employee benefits expenses	8.31	8.25	7.53	24.89	24.91	31.15
	(c) Finance cost	0.10	0.10	0.01	0.31	0.03	0.56
	(d) Depreciation & amortisation expense	0.66	0.66	0.01	1.99	0.03	2.66
	(e) Other expenses	4.41	3.37	15.46	10.66	23.13	24.16
	Total expenses	13.49	12.39	23.01	37.84	48.11	58.53
3	Profit /(loss) before share of profit/loss of an associate (1-2)	(7.02)	(5.87)	(16.63)	(19.21)	(29.54)	(33.34)
4	Share of Profit/(Loss) of on an Associate Profit Before Tax (3-4)	(29.82)	24.93	16.26	(12.66)	35.48	60.40
5	Tax expense						
	a) Current tax/ Earlier Tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	225.10
	Total	-	-	-	-	-	225.10
6	Profit / (Loss) for the period (4-5)	(36.84)	19.06	(0.37)	(31.87)	5.94	(198.04)
7	Other Comprehensive Income						
	Items that will not be reclassified to statement of profit and loss, net of tax						
	On account of reclassification of financial instruments at fair value	(0.04)	0.04	(0.05)	(0.01)	(0.10)	(0.08)
	On account of remeasurement of employee benefits	-	-	-	-	-	(1.18)
	Total	(0.04)	0.04	(0.05)	(0.01)	(0.10)	(1.25)
8	Total Comprehensive Income / (loss) for the period (6-7)	(36.88)	19.10	(0.41)	(31.88)	5.84	(199.30)
9	Paid-up equity share capital (Rs.10/- per share)	151.37	151.37	151.37	151.37	151.37	151.37
10	Earnings Per Share (EPS) - Basic and Diluted - not annualised	(2.43)	1.26	(0.02)	(2.11)	0.39	(13.08)

Notes:

- The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 06th February, 2025.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section-133 of the Companies Act,2013 ("the Act") read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations,2015 and SEBI Circular dated 5th July, 2016.
- The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

For Photon Capital Advisors Limited

N. Sobharani

SOBHARANI NANDURY
WHOLE TIME DIRECTOR
DIN : 00567002

Place : Hyderabad
Date : 06-02-2025



**M.ANANDAM & CO.,
CHARTERED ACCOUNTANTS**

**Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of
the Photon Capital Advisors Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

**Review Report to
The Board of Directors
Photon Capital Advisors Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Photon Capital Advisors Limited** ('the Company') and its associate Nicoso Consulting Private Limited ('the Associate') for the quarter ended 31st December, 2024 and year to date results for the period 1st April, 2024 to 31st December, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the associate Nicoso Consulting Private Limited



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results of the associate referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes the Company's share of net loss of Rs 29.82 Lakhs. and Company's share of total comprehensive loss of Rs NIL for the quarter ended 31st December, 2024, as considered in the consolidated unaudited financial results. These Interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosure included in respect of associate is based solely on the report of such other auditor and the procedures performed by us are as stated in the paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

S V S Narayana

S V S Narayana

Partner

M No: 222296

UDIN: 25222296BMLZTP1227

Place: Hyderabad

Date: 06.02.2025

